

I No. 17-7/2014-PN I
Government of India
Ministry of Human Resource Development
Department of Higher Education
(Policy Norms - I Section)

Shastri Bhawan, New Delhi
Dated 9th October, 2014

To

The Accounts Officer
Pay & Accounts Office
Department of Higher Education
Shastri Bhawan, New Delhi - 110 001

Subject: Release of Grant-in-Aid under Plan during the financial year 2014-15 to Cluster Innovation Centre, University of Delhi (CIC DU) under the Scheme namely "National Initiative for setting up of Design Innovation Centre".

Sir

I am directed to convey the sanction of the President of India to the payment of ₹ 75,17,500/- (Seventy Five Lakh Seventeen Thousand Five Hundred only) as the balance of 50% of 1st Installment for 1st Project year of Grants-in-aid under Plan Head to Cluster Innovation Centre, University of Delhi (CIC-DU) towards recurring expenditure on establishment of Design Innovation Centre during current financial year 2014-15

7/1

2. The amount of ₹ 75,17,500 - (Seventy Five Lakh Seventeen Thousand Five Hundred only) sanctioned herein is debit to Demand No. 60, Department of Higher Education, Major Head 2203 - Technical Education, Sub Major Head '00.112' Engineering, Technical Colleges and Institutes, Minor Head '59' - "National Initiative for Design Innovation", - Numerical Code 59 00 35 Grants for creation of capital assets (Plan) during the financial year 2014-15 for the first year of the Project.

3. The release of the grant is subject to following terms & conditions:-

- i. While undertaking the above project, the Institutes will fully utilize their expertise in implementing the objectives of the above mentioned Scheme.
- ii. The Institute will ensure due diligence while executing the project under the Scheme;
- iii. The Head of the Institutes receiving the grant and project Head will also be responsible for ensuring that the project sanctioned vide this sanction letter achieves its goal with prudence at all levels as also for achievement of physical and financial targets, outputs and outcomes;
- iv. Further release of funds, if any, shall be subject to satisfactory progress in the implementation of the Project as indicated by achievement of set Physical and Financial Targets, output and outcome, with in the approved objectives guidelines of the project.

4. The release of grant is further subject to the following conditions -

- i. The amount sanctioned should be utilized for the purpose for which it is sanctioned, as per Government approval to the above mentioned Scheme, and the Institutes may ensure that the expenditure is incurred as per approval granted by the Project Approval Board.
- ii. The grant is subject to adjustment on the basis of audited statement of accounts of the Institute. The release of grant would further be subject to observance of General Financial Rules 2005 and financial and accounting policies in this regard. Further, the accounts of the Institute in so far as it relates to grants will be open for test check by the Comptroller and Auditor General of India or by any officer designated by him. The accounts of all grantee